



MAYORA RESULT FOR THE PERIOD ENDED 31 MARCH 2021

Share (as of 31 March 2021)			
Last Price			2,620
Market Cap.			58.6 Tn
Financial Highlights			
	3M21	3M20	Var
Revenue	7.335	5.380	36.4%
Gross Profit	2.174	1.657	31.3%
Operating Profit	996	730	36.4%
Other Income (exp)	97	536	(81.9%)
Net Profit	849	950	(10.6%)
NET Debt	(389)	1.364	
NET DER	(0.03x)	0.13x	
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PT MAYORA INDAH TBK (MYOR), one of the largest FMCG Company in Indonesia with presence more than 100 countries around the world, reported its unaudited consolidated financial statement for the period ended 31 March 2020

The Company recorded a significant increase in the Revenue as impact of recovery both local and export market. Company revenue grew by 36.4% yoy to IDR 7.3 Tn from IDR 5.4 Tn. The growth in revenue is followed by the growth in operating income which also increased by 36% yoy.

Despite the good results in operation, net profit of the Company decreases by IDR 90 Billion which is caused by non-operating factor where in 3M2020 the Company had a big windfall profit of IDR 600 billion due to the gain in foreign exchange (appreciation of USD against IDR). In 3M2021 the Company only has a gain of foreign exchange of IDR 158 billion.

Various strategic initiatives and innovations carried out by the Company during 2020, proved to be successful in improving our dominations in the market and increase our financial performance. We will continue our strategies to create more excitements into the market.

Mayora also received several awards as a reflections of the Company Performance, including winning in ASEAN Business Awards 2020 Category : Priority Integration Sector (Agri Based Products) in November 2020, and Indonesia Very good acclaimed Company 2021, Category : Fast Moving Consumer Goods

Financial Highlights

- The Company consolidated revenue amounting to IDR 7.3 trillion in 3M2021, 36.4% increased from IDR 5.3 Trillion reported in 3M2020. The revenue growth is driven by the recovery in economic activities in the domestic and export market. Both domestic and export market grow double digit with export market showing a stronger growth yoy
- Even though FMCG Companies are faced with challenges of rising commodity price, the Company is still able to maintain a relatively stable Gross Margin. Operating profit grow 36.4% yoy to an amount of IDR 996.1 Billion in 3M2021 as impact of higher sales.
- The Company manages to reduce the total debt by 12% and therefore combined with the effect of reduction in borrowing rate, Interest expenses and financial charges decreased to 23.6% yoy. As result of a lower debt, the Company also manage to achieve a negative net debt (or a position of Cash on Hand greater than the total Debt) in the amount of –IDR.389.0 Billion in 3M2021.
- Gain (loss) foreign exchange amounted to IDR 157.8 Billion (-73.9% yoy) due to more stable rupiah against USD in 3M21 compared to 3M20.

Consolidated Profit or Loss (IDR Bn)	3M21	3M20	Var	
			Amount	%
Revenue	7,335	5,380	1,956	36.4%
COGS	5,161	3,723	1,438	38.6%
Gross Profit	2,175	1,657	518	31.3%
Operating Profit	996	730	266	36.4%
Other income (expenses)	97	536	(439)	(81.9%)
Gain (loss) Forex	158	605	(447)	(73.9%)
Net Profit	849	950	(101)	(10.6%)