

MAYORA RESULT FOR THE PERIOD ENDED 31 MARCH 2022

Share (as of 31 March 2022)			
Last Price			1,760
Market Cap.			39.4 Tn
Financial Highlights			
	3M22	3M21	Var
Revenue	7.586	7.335	3.4%
Gross Profit	1.652	2.175	(24%)
Operating Profit	442	996	(55.7%)
Other Income (exp)	(39)	93	(141.9%)
Net Profit	313	845	(62.9%)
NET Debt	1.815	(608)	
NET DER	0.16	(0.03x)	
Contact			
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PT MAYORA INDAH TBK (MYOR), one of the largest FMCG Company in Indonesia with presence more than 100 countries around the world, reported its unaudited consolidated financial statement for the period ended 31 March 2022

The Company recorded a increase in the Revenue as driven by higher demand for local compensate declining in export market due to container issue. Company revenue grew by 3.4% yoy to IDR 7.6 Tn from IDR 7.3 Tn. The growth in revenue is not followed by the growth in operating income due to rising commodity price as impact of conflict in East Europe.

Due to decrease in company Gross Profit, resulted Net Company Operating Profit and Company Net Profit also decreased. Company Operating Profit decreased by IDR 554.6 bn while for the Company Net Profit decreased by IDR 536 Billion

Various strategic initiatives and innovations carried out by the Company to improve the Company gross margin. The Company will continue to adjust the Price per Gram to have a healthy profitability.

Company Update

- The Company consolidated revenue amounting to IDR 7.6 trillion in 3M2022, 3.4% increased from IDR 7.3 Trillion reported in 3M2020. The revenue growth is driven by the higher demand in domestic compensate lower sales in export market due to container issue.
- FMCG Companies are faced challenges of rising commodity price since second semester 2021, price adjustment programs has been to be carried out to secure company gross margin even though its cannot fully pass on to the customer. The incremental increase in commodity price, resulted decrease in company profitability.
- In the end of March 2022, Company successfully issued IDR 1.5 T bonds with 5 and 7 years tenor, and resulted total debt increased by 48%. The bonds will be used to support the Company subsidiaries and Company working capital.